

77 01966

**CITY OF EL CERRITO
TAX INCREASE MEASURE ELECTION
TUESDAY, MARCH 8, 1977**

MEASURE B

Shall the City of El Cerrito levy annually an ad valorem tax on all taxable property within the City at a rate not to exceed twelve cents (\$0.12) per one hundred dollars of assessed valuation, in addition to all other taxes authorized by law, for street lighting purposes?	YES	
	NO	

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Impartial Analysis of City Attorney

Adoption of this property tax rate measure requires a "yes" vote by a simple majority of the votes cast at the election to be held on March 8, 1977.

If the measure is adopted, the City Council will be authorized, though not required, to levy an additional property tax each year on all taxable property in the City of El Cerrito of up to but not to exceed twelve cents (\$0.12) per one hundred dollars of assessed valuation. The first year in which the increased tax rate would be available would be 1977-78.

For a typical residence having a market value of \$40,000 (and therefore an assessed value of \$10,000 less homeowner exemption), the increase in annual property taxes which would be authorized by this measure would be up to but not to exceed nine dollars ninety cents (\$9.90).

The property tax which would be authorized by adoption of this measure would be in addition to all other taxes authorized by law, and the money received by the City from said additional property tax levy would be used for street lighting purposes.

If the measure is defeated, the City Council will lack the required voter authorization to increase the present maximum property tax rate in order to obtain additional funds for street lighting purposes.

Dated: January 6, 1977.

WILLIAM J. KRETZMER
City Attorney
City of El Cerrito

(OVER)

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**ARGUMENT IN FAVOR OF
CITY OF EL CERRITO
TAX INCREASE MEASURE
TUESDAY, MARCH 8, 1977**

None filed

**ARGUMENT AGAINST
CITY OF EL CERRITO
TAX INCREASE MEASURE
TUESDAY, MARCH 8, 1977**

None filed

(OVER)

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